

Explanation of variances – pro forma

Name of smaller authority: Woodside Parish Council
 County area (local councils and Cumbria)

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	17,688	17,284				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	4,628	8,642	4,014	86.73%	YES	£2696 from 2019/20 in 2018/19 figures. Grant for cemetery from Allerdale B.C. Reduced by £1300.	
3 Total Other Receipts	2,883	1,428	-1,455	50.47%	YES	Grant for cemetery reduced by £1300	
4 Staff Costs	2,965	2,426	-539	18.18%	YES	£373 in 2017/18 for Website setting up.	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	4,950	2,584	-2,366	47.80%	YES	2016/17. £328 setting up website.	
7 Balances Carried Forward	17,284	22,344			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	17,284	22,344				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	7,800	7,800	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable